

Vilja expands with open banking technology from Finshark

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Vilja aims to be the best cloud-based core banking platform on the planet. They've already come a long way and are considered market leaders in the Nordics. Now, they are expanding their banking platform even further!

As a licensed Account information provider, Finshark's offering is essential for many fintech businesses. Their Account Verification product will be integrated into Vilja's platform, making transactions more secure.

"Vilja is the Nordic market leader in banking platforms. They require only the best, and that's why we're proud they selected to partner with Finshark." Kristian Sternros, CRO at Finshark says.

Account Verification is made possible thanks to Open banking APIs that banks are required to provide according to the EU legislation PSD2. Before a transaction, Finshark's technology can require information about an account owner, and verify that it's correct. Thus, eliminating the risk of fraud or manual errors when transmitting money.

This is something that Vilja CEO, Fredrik Ulvenholm thinks will improve the features of their unique platform.

"We are thrilled to join forces with Finshark! Through the partnership and integration of Finshark's open banking services to our platform, we can offer the best digital process for account validation on the market – instant, safe, and reliable" says Fredrik Ulvenholm, CEO at Vilja.

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About Finshark.

Finshark is an open banking company unlocking payments and financial data products for all businesses. By removing friction from the legacy processes behind payments, checkouts, and within the financial services industry, it powers the breeziest customer experiences in finance.

Founded in Sweden in 2019 and currently employing talents in four different European countries, Finshark turns open banking into customer success.

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